



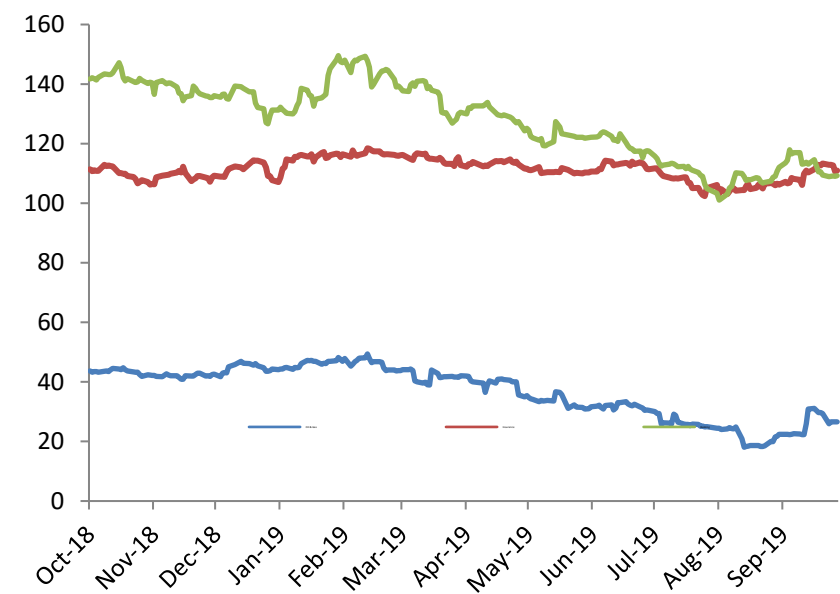
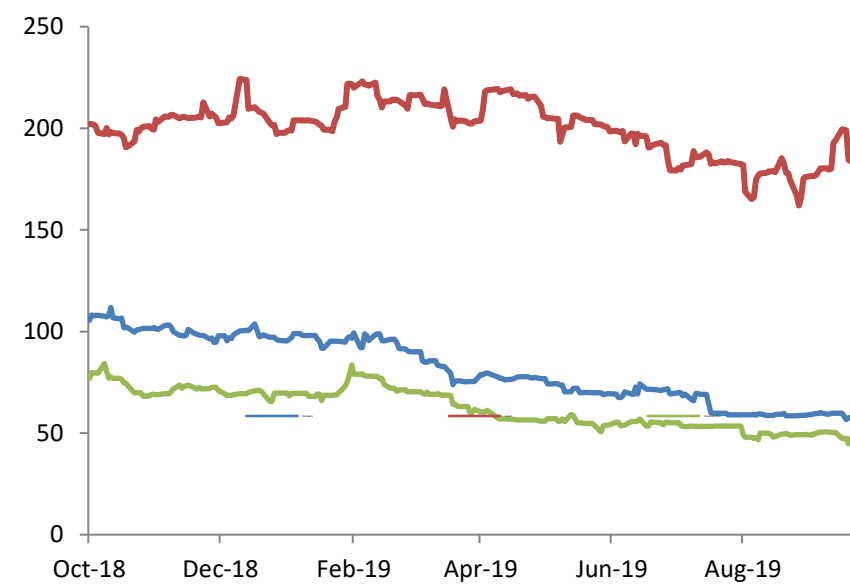
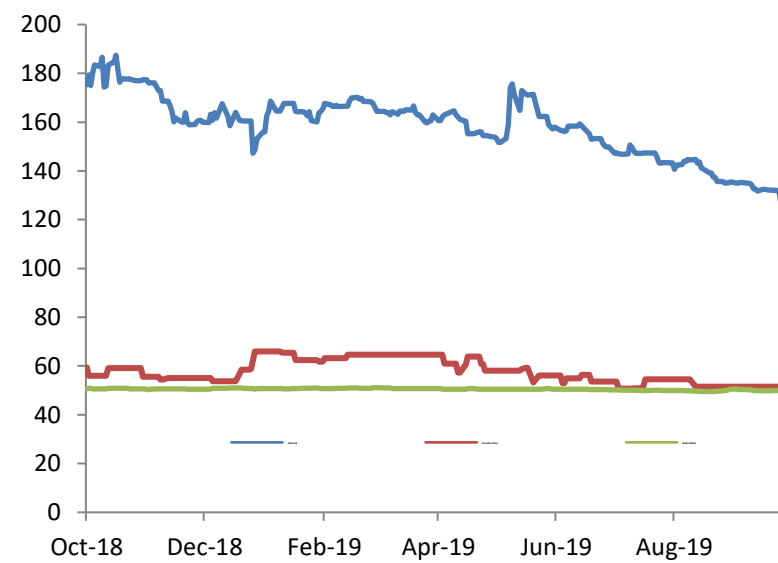
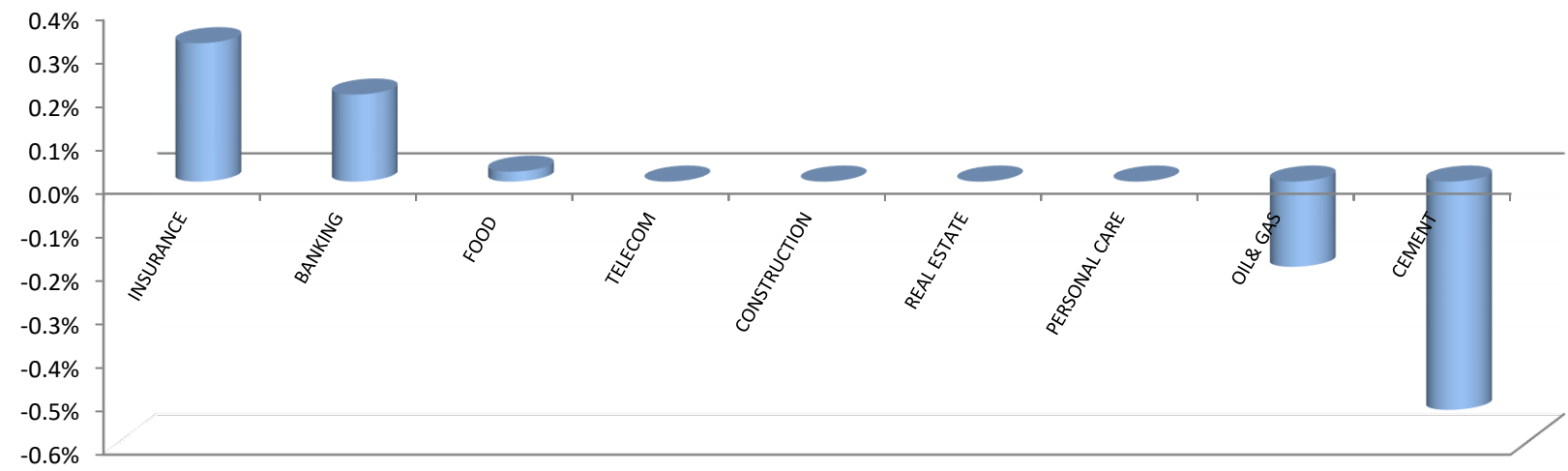
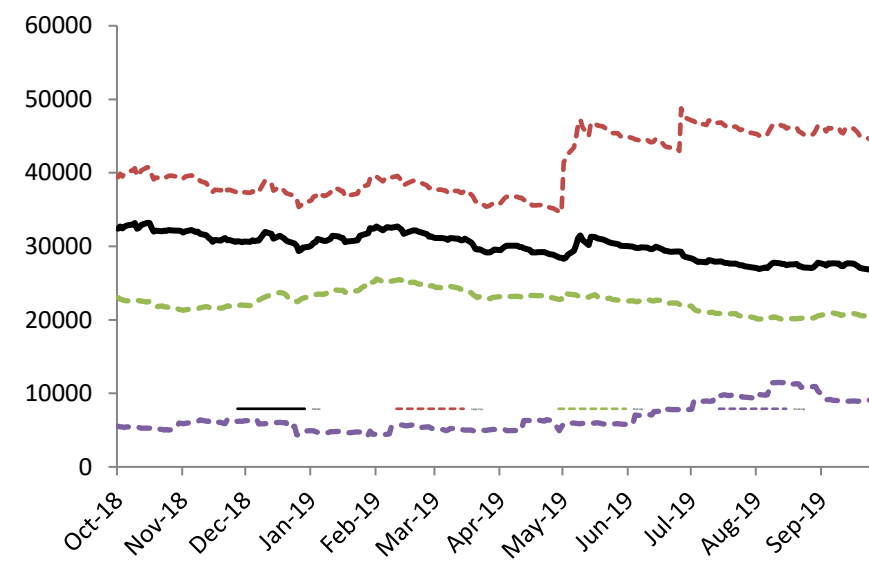
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,533.78	-0.19%	-1.68%	-3.97%	-15.58%	-18.25%
Market Cap (N billions)	12,916.53	-0.19%	-1.68%	-3.97%	10.20%	9.01%
Volume Traded (millions)	117.38	-67.69%	1,409.35	1,875.21	62,354.20	78,604.88
Value Traded (N millions)	1,503.62	-92.09%	31,960.13	38,084.91	761,870.24	942,774.77
NGN/USD	362.13	-0.09%	-0.18%	-0.03%	-0.51%	-0.55%
NSEASI (\$)	73.27	-0.10%	-1.51%	-3.94%	-15.15%	-17.80%
Market Cap (\$ millions)	35,668.22	-0.10%	-1.51%	-3.94%	10.77%	9.60%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.20%	-0.15%	-7.12%	-15.97%	-4.71%	-20.49%	-22.60%	1.30%	-4.57%
BREWERS	-3.52%	-8.09%	-26.39%	-29.84%	-11.39%	-48.96%	-50.72%	1.95%	-7.31%
CEMENT	-0.53%	-4.33%	-15.62%	-21.26%	-4.59%	-22.92%	-28.05%	1.59%	-8.31%
TELECOM	0.00%	0.00%	-0.44%	-6.11%	-0.26%	-6.11%	-6.11%	1.28%	-4.69%
PERSONAL CARE	0.00%	-2.02%	-16.13%	-22.90%	-2.02%	-34.50%	-41.87%	2.14%	-8.05%
CONSTRUCTION	0.00%	0.00%	-3.83%	-20.29%	0.00%	-4.22%	-13.20%	1.73%	-10.26%
FOOD	0.02%	-2.35%	-2.75%	-11.11%	-9.85%	-14.56%	-10.64%	1.81%	-7.36%
INSURANCE	0.32%	-2.14%	-0.46%	-3.97%	-0.43%	-1.99%	0.36%	0.92%	-2.68%
OIL& GAS	-0.20%	-9.44%	-12.89%	-36.00%	-14.45%	-42.42%	-38.11%	3.48%	-15.96%
REAL ESTATE	0.00%	-0.06%	-0.82%	-1.55%	0.17%	-2.24%	-1.80%	0.17%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.22%	-1.88%	-7.83%	23.29%	-4.27%	15.64%	11.62%	1.82%	-2.96%
Mid Cap (Mid 30%)	0.05%	-0.48%	-6.70%	-11.20%	-2.00%	-13.83%	-10.56%	0.69%	-1.76%
Small Cap (Bottom 60%)	-0.42%	-0.42%	14.29%	77.00%	0.17%	48.42%	53.11%	4.26%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	212,620.59	7.35	0.00%	2.08%	11.36%	22.50%	-8.12%	-4.55%	8.09%	7.40	7.10	7.70	5.30	8.35	5.30
FBN Holdings	31-Dec	193,834.58	5.40	1.89%	1.89%	-10.00%	-30.77%	-40.66%	-1.82%	-32.08%	5.50	5.25	8.45	4.35	9.65	4.35
FCMB	31-Dec	31,684.34	1.60	0.00%	0.00%	2.56%	-17.53%	-2.44%	-3.03%	-15.34%	1.60	1.58	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	788,755.60	26.80	0.19%	1.13%	-10.67%	-21.75%	-26.58%	-8.22%	-22.21%	27.00	26.50	38.95	25.75	38.95	25.75
StanbicBTC HOLDCO	31-Dec	370,500.00	37.05	0.00%	-2.50%	-7.37%	-19.46%	-17.85%	-2.50%	-22.73%	38.00	37.05	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	194,590.19	5.90	0.00%	-4.07%	0.85%	-8.53%	-27.16%	-4.07%	-23.38%	6.15	5.90	8.20	5.50	8.20	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	-6.67%	7.69%	41.41%	0.00%	25.00%	7.00	7.00	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	23,693.02	0.60	0.00%	3.45%	-1.64%	-14.29%	-9.09%	1.69%	-4.76%	0.63	0.58	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	563,567.06	17.95	0.00%	-0.28%	-6.02%	-12.22%	-19.14%	-4.01%	-22.13%	18.40	17.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	118,050.01	7.40	0.00%	-2.63%	-25.63%	-30.19%	-57.71%	-8.07%	-47.14%	7.85	7.25	15.00	6.00	17.50	6.00
Fidelity Bank	31-Dec	47,808.42	1.65	1.23%	-1.20%	1.85%	-17.50%	-12.23%	-2.94%	-18.72%	1.70	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	56,141.32	1.95	0.00%	2.63%	-15.22%	-25.00%	29.14%	-2.50%	2.63%	1.95	1.80	2.74	1.80	2.74	1.50
BREWERIES																
Guinness	30-Jun	44,197.82	29.35	-2.17%	-10.79%	-38.21%	-51.08%	-62.85%	-13.68%	-59.24%	34.00	29.35	72.00	29.35	80.60	29.35
Nigerian Breweries	31-Dec	364,738.64	46.00	-4.17%	-8.64%	-24.59%	-23.59%	-47.73%	-12.38%	-46.20%	50.35	46.00	83.20	46.00	92.50	46.00
International Breweries	31-Mar	41,107.83	12.60	0.00%	0.00%	-25.88%	-46.38%	-60.63%	0.00%	-58.69%	12.60	12.60	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,457,241.17	144.20	-0.55%	-4.50%	-16.65%	-22.47%	-27.90%	-4.82%	-23.99%	151.20	144.20	205.00	144.20	216.00	144.20
C.C.N.N.	31-Dec	19,101.50	15.20	0.00%	2.70%	9.75%	-5.00%	-39.20%	-1.94%	-21.65%	16.40	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	87,691.75	16.00	0.00%	-1.54%	16.79%	33.33%	-30.43%	0.63%	28.51%	16.25	16.00	16.25	9.55	21.50	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-7.02%	-32.55%	-22.38%	0.00%	-7.71%	18.55	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,526.25	1.11	0.00%	-1.77%	-20.71%	-33.13%	-36.57%	5.71%	-41.88%	1.13	1.04	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	25,014.01	6.30	0.00%	-10.00%	-2.33%	-28.81%	-50.00%	-10.00%	-47.93%	7.00	6.30	13.45	5.50	13.45	5.50
Unilever	31-Dec	101,014.01	26.70	0.00%	0.00%	-19.09%	-21.47%	-38.62%	0.00%	-27.84%	26.70	24.65	47.00	24.65	47.50	24.65
Glaxo Smithkline	31-Dec	8,490.72	7.10	0.00%	0.00%	-14.46%	-20.67%	-49.47%	0.00%	-51.03%	7.10	7.10	14.50	7.10	14.50	7.10
FOOD & BEVERAGES																
Cadbury	31-Dec	18,500.29	9.85	0.00%	-5.74%	-17.57%	-2.48%	3.68%	-5.74%	-1.50%	10.45	9.85	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,000.00	22.20	0.00%	-0.67%	27.59%	177.50%	177.50%	-3.48%	224.09%	22.45	22.15	23.00	5.60	23.00	5.50
Dangote Sugar	31-Dec	122,400.00	10.20	0.00%	-3.32%	-3.77%	-24.72%	-30.61%	-6.42%	-33.11%	10.80	10.20	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	38,707.50	14.75	0.00%	-1.67%	-8.95%	-11.14%	-29.09%	3.15%	-36.15%	15.00	14.60	22.20	12.80	23.10	12.80
Nestle	31-Dec	963,077.35	1,215.00	0.00%	-3.23%	-5.08%	-16.21%	-13.21%	-12.90%	-18.18%	1,394.90	1,215.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	7,850.90	0.99	4.21%	0.00%	4.21%	-13.91%	-22.05%	4.21%	-22.66%	1.00	0.95	1.40	0.92	1.40	0.92
UACN	31-Dec	13,734.18	7.15	0.00%	9.16%	23.28%	2.14%	-35.00%	-4.67%	-26.67%	7.15	6.55	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	20,839.70	16.00	0.00%	8.11%	-22.71%	-40.63%	-20.99%	1.27%	-44.25%	16.40	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	10,686.86	15.40	0.00%	0.98%	-23.00%	-33.04%	-31.56%	-8.33%	-33.76%	15.40	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	5.64%	-6.39%	-13.51%	-15.49%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	42,963.59	3.57	-0.83%	-3.51%	-10.75%	-26.39%	-29.31%	-5.05%	-28.60%	3.76	3.57	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,305.11	16.95	0.00%	0.00%	-18.71%	-18.71%	-40.63%	-9.84%	-34.05%	16.95	16.95	25.70	16.95	28.55	16.95
Total	31-Dec	41,829.09	123.20	0.00%	0.00%	-12.00%	-37.14%	-32.68%	-4.86%	-39.31%	123.20	123.20	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	4,108.06	3.15	0.00%	0.00%	-13.70%	-21.25%	-49.19%	0.00%	-32.98%	3.15	3.15	5.30	2.50	6.20	2.50
SEPLAT	31-Dec	286,061.43	517.00	0.00%	-6.85%	-2.45%	-12.37%	-17.94%	-6.85%	-19.22%	555.00	517.00	640.00	397.70	668.50	397.70
INSURANCE																
AIICO Insurance	31-Dec	6,072.14	0.69	7.81%	1.47%	4.55%	1.47%	-10.39%	4.55%	9.52%	0.69	0.64	0.79	0.60	0.79	0.60
Continental Re	31-Dec	23,340.70	2.26	-0.88%	-0.44%	18.32%	18.32%	67.41%	9.18%	18.32%	2.30	2.20	2.30	1.27	2.30	1.27
Custodian & Allied	31-Dec	33,232.53	5.65	0.00%	-5.83%	-8.87%	-15.67%	9.07%	-5.83%	0.00%	6.00	5.65	6.80	5.30	6.80	4.90
Mansard	31-Dec	16,800.00	1.60	-1.23%	-5.88%	-11.11%	-20.00%	-11.11%	-3.61%	-12.57%	1.70	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,703.96	0.49	0.00%	0.00%	2.08%	-10.91%	-2.00%	0.00%	-2.00%	0.49	0.49	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	52,417.35	54.95	0.00%	0.00%	-11.37%	-31.31%	-31.14%	0.00%	-27.89%	54.95	54.95	85.00	40.15	85.00	40.15
Presco	31-Dec	38,400.00	38.40	0.00%	-4.83%	-14.29%	-38.80%	-27.55%	-4.83%	-40.00%	40.35	38.40	75.00	38.40	75.00	38.40
ICT																
MTN Nigeria	31-Dec	2,646,086.70	130.00	0.00%	0.00%	0.00%	44.44%	44.44%	-0.38%	44.44%	130.50	128.50	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,157,510.66	308.00	0.00%	0.00%	-4.79%	NA	NA	NA	NA	308.00	308.00	399.30	283.50	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ASSOCIATED BUS COMPANY PLC	0.44	10.00%	ASSOCIATED BUS COMPANY PLC	0.44	29.41%	ASSOCIATED BUS COMPANY PLC	0.44	29.41%	C & I LEASING PLC.	7.30	310.11%	DANGOTE FLOUR MILLS PLC	22.20	177.50%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.35	9.37%	AFRICA PRUDENTIAL	4.00	13.64%	LAW UNION AND ROCK INS. PLC.	0.44	12.82%	DANGOTE FLOUR MILLS PLC	22.20	224.09%	DIAMOND BANK PLC	2.42	143.33%
LINKAGE ASSURANCE PLC	0.51	8.51%	NATIONAL SALT CO. NIG. PLC	14.85	12.50%	NATIONAL SALT CO. NIG. PLC	14.85	10.82%	CORNERSTONE INSURANCE COMPANY PLC.	0.39	95.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.39	93.60%
AIICO INSURANCE PLC.	0.69	7.81%	LEARN AFRICA PLC.	1.23	9.82%	LEARN AFRICA PLC.	1.23	9.82%	THOMAS WYATT NIG. PLC.	0.38	65.22%	CONTINENTAL REINSURANCE PLC	2.26	77.27%
HONEYWELL FLOUR MILL PLC	0.99	4.21%	U A C N PLC.	7.15	9.16%	LIVESTOCK FEEDS PLC.	0.47	9.30%	ASSOCIATED BUS COMPANY PLC	0.44	51.72%	THOMAS WYATT NIG. PLC.	0.38	67.41%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.01	2.02%	CHAMS PLC	0.26	8.33%	CONTINENTAL REINSURANCE PLC	2.26	9.18%	B.O.C. GASES PLC.	6.12	45.37%	ASSOCIATED BUS COMPANY PLC	0.44	65.22%
FBNH	5.40	1.89%	NPF MICROFINANCE BANK PLC	1.19	8.18%	CHAMS PLC	0.26	8.33%	MTN NIGERIA PLC	130.00	44.44%	B.O.C. GASES PLC.	6.12	46.67%
FIDELITY BANK PLC	1.65	1.23%	FORTE OIL PLC.	16.00	8.11%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.11	5.71%	CHAMS PLC	0.26	30.00%	MTN NIGERIA PLC	130.00	45.37%
GUARANTY TRUST BANK PLC.	26.80	0.19%	UBA CAPITAL	2.13	6.50%	AIICO INSURANCE PLC.	0.69	4.55%	LAFARGE WAPCO PLC.	16.00	28.51%	UNION BANK NIG.PLC.	7.00	44.44%
LEARN AFRICA PLC.	1.23	0.00%	WEMA BANK PLC.	0.60	3.45%	HONEYWELL FLOUR MILL PLC	0.99	4.21%	JOHN HOLT PLC.	0.55	25.00%	STERLING BANK PLC.	1.95	41.41%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NPF MICROFINANCE BANK PLC	1.19	-0.83%	CADBURY NIGERIA PLC.	9.85	-5.74%	CONOIL PLC	15.40	-8.33%	NIGERIAN BREW. PLC.	46.00	-46.20%	KEJA HOTEL PLC	1.18	-48.02%
OANDO PLC	3.57	-0.83%	CUSTODIAN AND ALLIED INSURANCE PLC	5.65	-5.83%	NCR (NIGERIA) PLC.	4.50	-9.09%	ECOBANK TRANSNATIONAL INCORPORATED	7.40	-47.14%	ETERNA PLC.	3.15	-49.19%
CONTINENTAL REINSURANCE PLC	2.26	-0.88%	MANSARD	1.60	-5.88%	CHAMPION BREW. PLC.	1.04	-9.57%	UNIVERSITY PRESS PLC.	1.15	-47.25%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.10	-49.47%
UBA CAPITAL	2.13	-0.93%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	517.00	-6.85%	MRS OIL NIGERIA PLC.	16.95	-9.84%	CHAMPION BREW. PLC.	1.04	-47.74%	P Z CUSSONS NIGERIA PLC.	6.30	-50.00%
MANSARD	1.60	-1.23%	NIGERIAN BREW. PLC.	46.00	-8.64%	BETA GLASS CO PLC.	53.80	-9.96%	P Z CUSSONS NIGERIA PLC.	6.30	-47.93%	ECOBANK TRANSNATIONAL INCORPORATED	7.40	-57.71%
GUINNESS NIG PLC	29.35	-2.17%	NIGER INSURANCE CO. PLC.	0.20	-9.09%	P Z CUSSONS NIGERIA PLC.	6.30	-10.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.10	-51.03%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
LASACO ASSURANCE PLC.	0.28	-3.45%	NCR (NIGERIA) PLC.	4.50	-9.09%	NIGERIAN BREW. PLC.	46.00	-12.38%	INTERNATIONAL BREWERIES PLC.	12.60	-58.69%	INTERNATIONAL BREWERIES PLC.	12.60	-60.63%
NIGERIAN BREW. PLC.	46.00	-4.17%	CHAMPION BREW. PLC.	1.04	-9.57%	NESTLE NIGERIA PLC.	1,215.00	-12.90%	GUINNESS NIG PLC	29.35	-59.24%	CUTIX PLC.	1.50	-61.54%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.33	-6.80%	P Z CUSSONS NIGERIA PLC.	6.30	-10.00%	GUINNESS NIG PLC	29.35	-13.68%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
NIGER INSURANCE CO. PLC.	0.20	-9.09%	GUINNESS NIG PLC	29.35	-10.79%	FIDSON HEALTHCARE PLC	3.60	-20.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GUINNESS NIG PLC	29.35	-62.85%

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